



**UNAUDITED STATEMENT TO THE NIGERIAN STOCK EXCHANGE  
FOR THE 2ND QUARTER ENDED SEPTEMBER 30, 2009**

The Directors of ASO SAVINGS & LOANS PLC announce the unaudited results of the company for the 2nd Quarter ended September 30, 2009

	<b>2ND QUARTER ENDED SEPT 30, 2009</b>	<b>2ND QUARTER ENDED SEPT 30, 2008</b>	<b>GROWTH</b>
	<b>N'000</b>	<b>N'000</b>	<b>%</b>
<b>GROSS EARNINGS</b>	5,049,957	5,458,207	-7
<b>PROFIT BEFORE TAX</b>	528,045	1,458,945	-64
<b>ESTIMATED TAXATION</b>	(158,414)	(437,683)	-64
<b>PROFIT AFTER TAX</b>	369,632	1,021,261	-64

The second quarter recorded drop in gross earnings of 7% and profit before tax of 64% when compared with September 2008.

The Board of Directors is confident that barring any unforeseen circumstances, ASO's present performance would improve for the remaining part of its current financial year.

**Dated this October 26, 2009**

**BILKISU RIMI  
COMPANY SECRETARY**